

Smart Contract Security Audit Report

DIGITAL RESERVE CURRENCY

April 2023

Security Status



www.hacksafe.io





Audited project

DIGITAL RESERVE CURRENCY



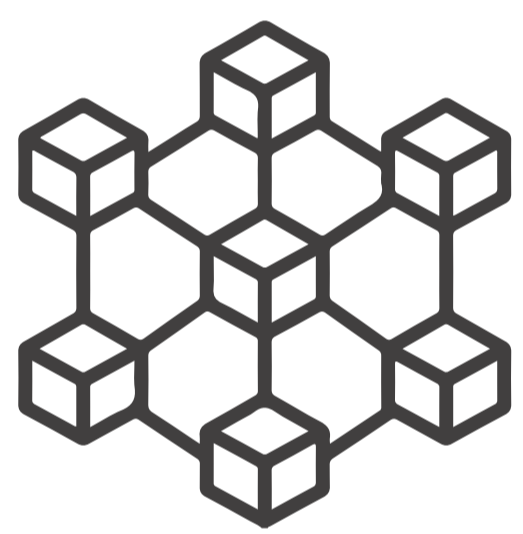
Deployer address

0x4a34294a75d16552a4ede9988d00731c22908021



Client contacts

DIGITAL RESERVE CURRENCY team



Blockchain

Ethereum



Website

<https://drcglobal.org/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

Step 3 - Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

Background

HackSafe was commissioned by DIGITAL RESERVE CURRENCY to perform an audit of smart contracts:

- <https://etherscan.io/token/0xa150Db9b1Fa65b44799d4dD949D922c0a33Ee606#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contract Details

Token contract details for 06.04.2023

Type	: DEFI
Contract name	: DigitalReserveCurrency
Contract address	: 0xa150Db9b1Fa65b44799d4dD949D922c0a33Ee606
Total supply	: 1,000,000,000
Token Ticker	: DRC
Decimals	: 0
Token Holders	: 2,790
Transactions count	: 48,739
Compiler version	: v0.4.26+commit.4563c3fc
Contract deployer address	: 0x4a34294a75d16552a4ede9988d00731c22908021
Owner address	: No Owner

Audit Summary

According to the standard audit assessment, Customer`s solidity smart contracts are **“Secure”**. This token contract does not contain owner control, which do make it fully decentralized as owner does not have control over smart contract.

Insecure

Poor secured

Secure

Well-secured

You are here



We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 0 low and some very low-level issues. These issues are not critical ones.

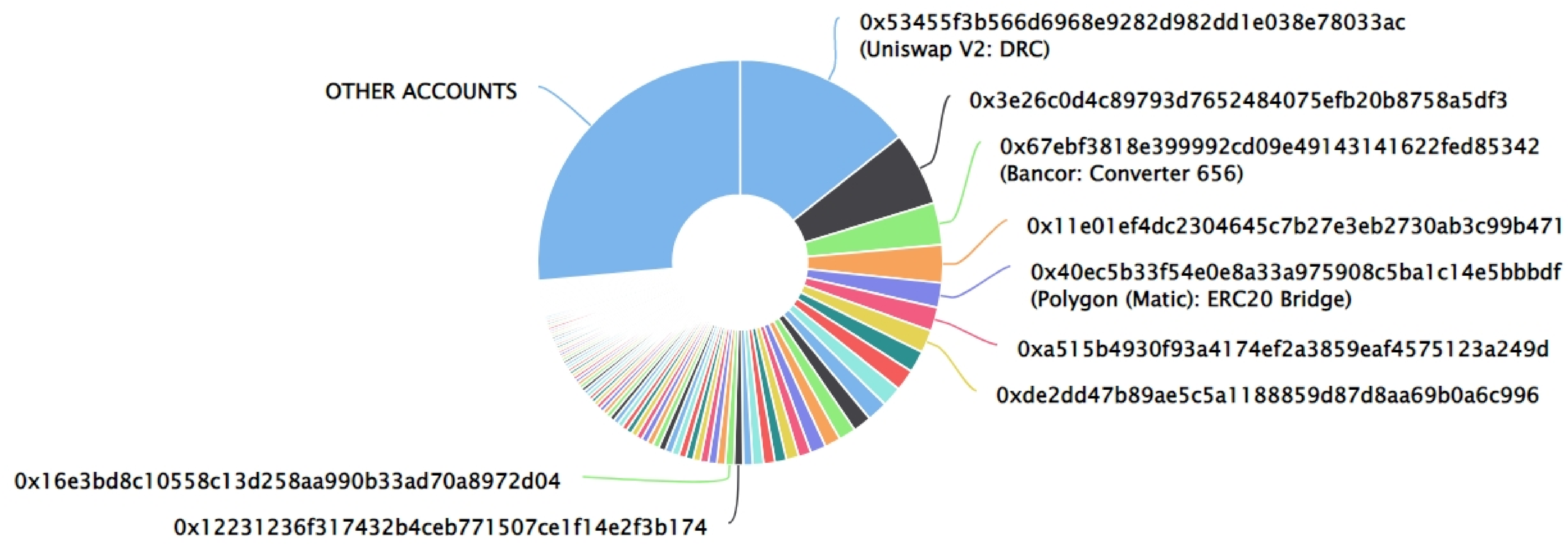
DIGITAL RESERVE CURRENCY Token Distribution

💡 The top 100 holders collectively own 73.58% (735,785,709.00 Tokens) of Digital Reserve Currency

💡 Token Total Supply: 1,000,000,000.00 Token | Total Token Holders: 2,790

Digital Reserve Currency Top 100 Token Holders

Source: Etherscan.io



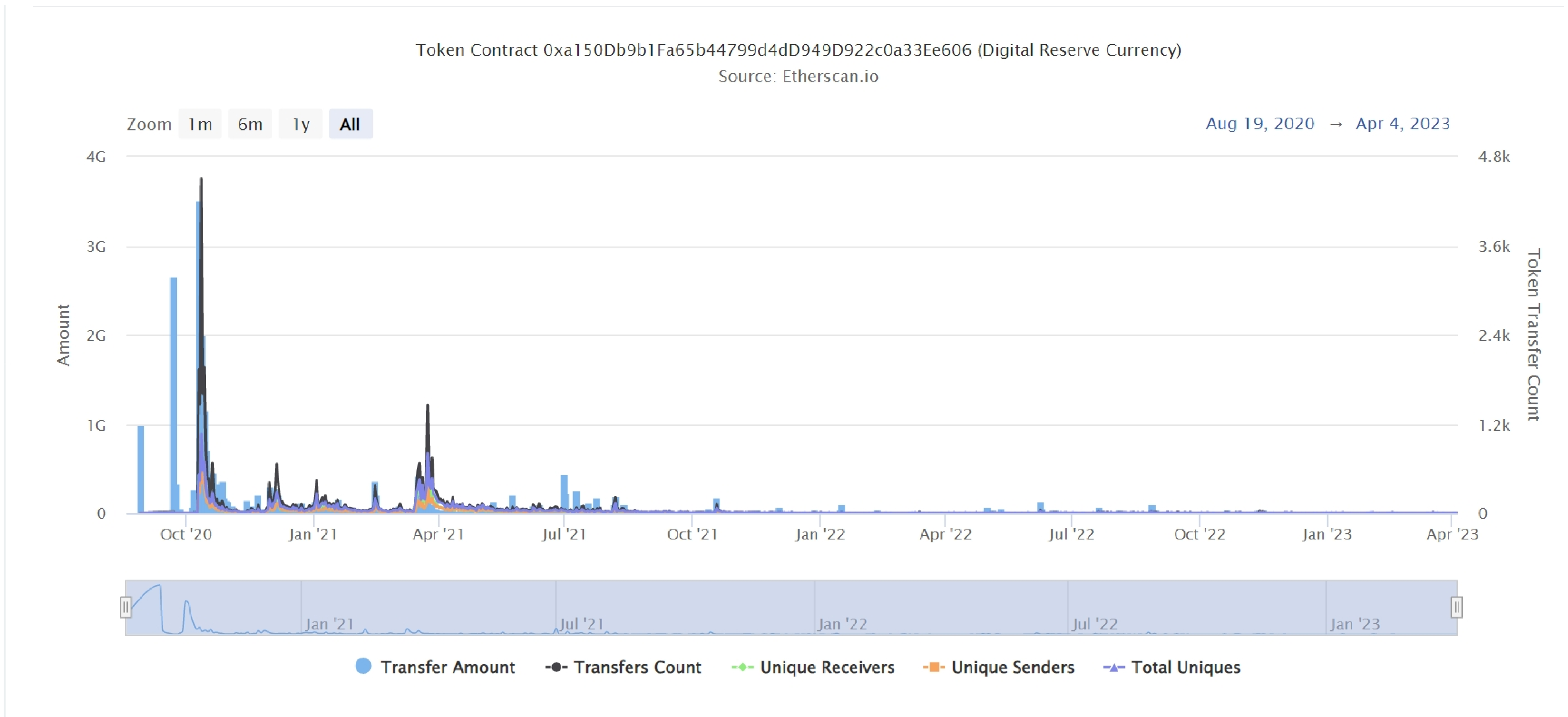
DIGITAL RESERVE CURRENCY Token Top 20 Token Holders

(A total of 735,785,709.00 tokens held by the top 100 accounts from the total supply of 1,000,000,000.00 token)

Rank	Address	Quantity (Token)	Percentage
1	Uniswap V2: DRC	143,750,655	14.3751%
2	0x3E26C0...758a5Df3	58,892,826	5.8893%
3	Bancor: Converter 656	33,557,025	3.3557%
4	0x11e01E...3C99b471	30,000,000	3.0000%
5	Polygon (Matic): ERC20 Bridge	19,696,261	1.9696%
6	0xa515B4...123A249D	19,059,050	1.9059%
7	0xdE2Dd4...b0A6C996	18,039,891	1.8040%
8	0xBe23Cb...5b1E2081	17,315,367	1.7315%
9	0x877351...46e941d9	16,881,863	1.6882%
10	Bancor: Master Vault V3	16,348,845	1.6349%
11	0x356B82...017900AF	16,341,486	1.6341%
12	0x289Aa4...4FA75DaF	14,673,040	1.4673%
13	0x01F44c...ccEe097c	13,868,804	1.3869%
14	0x391b31...C59F3193	12,587,801	1.2588%
15	0xE67Faa...FDF57afc	12,382,108	1.2382%
16	0x7931dB...e3EF16cb	10,007,628	1.0008%
17	0x9082F4...64f3C807	10,005,267	1.0005%
18	0x2369d6...c31ACe9f	9,204,328	0.9204%
19	0x415521...4E62124C	8,890,025	0.8890%
20	0xc3A601...500BA760	8,806,476	0.8806%

DIGITAL RESERVE CURRENCY Token Distribution

DIGITAL RESERVE CURRENCY Token Contract Overview



Contract functions details

+EIP20Interface

- [Pub] balanceOf
- [Pub] transfer
- [Pub] transferFrom
- [Pub] approve
- [Pub] allowance

+DigitalReserveCurrency (EIP20Interface)

- [Pub] <constructor> #
- [Pub] transfer #
- [Pub] transferFrom #
- [Pub] balanceOf
- [Pub] approve #
- [Pub] allowance

(\$) = payable function

= non-constant function

Issues Checking Status

No.	Title	Status
1.	Compiler error	Passed
2.	Missing Input Validation	Passed
3.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
4.	Possible delays in data delivery	Passed
5.	Oracle calls.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	Passed
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
17.	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Passed

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

Security Issues

✔ **Critical Severity Issues**

No critical severity issue found.

✔ **High Severity Issues**

No high severity issue found.

✔ **Medium Severity Issues**

No Medium severity issues found.

✔ **Low Severity Issues**

No low severity issue found.

Conclusion

Smart contract contains no medium severity issues! Liquidity pair contract's security is not checked due to out of scope.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.